

Explanation of variances for Odstock Parish Council - 2019-20 Annual Return

Variance explanations (explained and quantified):

BOX NO. 3.	£
Figure in 2019 column	182
Figure in 2020 column	586
Variance (2020 figure less 2019 figure)	+403 (+221.4%)
Reasons (as many as are applicable)	
1. 2019/20: first year that OPC had received a contribution (£300) towards Playing Field costs.	
2. Donations were greater in 2019/20 (£150) than during 2018/19 (£120).	
3. Interest on reserves (Lloyds Bank accounts) were greater (£135.50) than during 2018/19 (£61.64)	

BOX NO. 6.	£
Figure in 2019 column	5726
Figure in 2020 column	6433
Variance (2020 figure less 2019 figure)	+707 (+12.3%)
Reasons (as many as are applicable)	
1. Increase of £250 spent on Transparency Compliance (Transparency Grant 2018).	
2. £375 contribution to the Wiltshire Council CATG Nunton Footpath Topographical Survey.	
3. Miscellaneous maintenance cost increases: £82 (less than 5%)	

BOX NO. 9.	£
Figure in 2019 column	117895
Figure in 2020 column	96414
Variance (2019 figure less 2020 figure)	-21481 (+18.2%)
Reasons (as many as are applicable)	
1. Fence behind the Eastern Goal (£1023 cost) - Fence now missing, removed from schedule.	
2. Play Equipment (£20,458 cost) - No longer serviceable, removed from schedule.	

Analysis of Earmarked Reserves for Odstock PC - 2019-20 Annual Return

Purpose and Nature of reserve	Classed as:	Amount at 31-Mar-2020
Funds set aside as a Capital Fund	Short-Term	£2,800
Funds set aside for Maintenance	Short-Term	£1,200
Funds set aside for repairs to Play Equipment	Short-Term	£13,257
	2020 Reserves Total:	£17,257
	Increased Reserves =	+£3,457 (+25%)
	2019 Reserves Total:	£13,800

BOX NO. 2. Total = £12,060 (precept)

BOX NO. 7. Total = £21,948 (Balances c/f inc Transparency Fund Grant remainder of £457)

2019-20 Balances less total Earmarked Reserves and Grant

Amount of Balances less total earmarked reserves at 31 March 2019 = £3,792

Amount of Balances less total earmarked reserves at 31 March 2020 = £4,691

Increased Balance = +£899 (+23.7% of 2019 balance)