

Explanation of variances for Odstock Parish Council - 2018-19 Annual Return

Variance explanations (explained and quantified):

| | |
|--|-------|
| BOX NO. 3. | £ |
| Figure in 2018 column | 2113 |
| Figure in 2019 column | 182 |
| Variance (2018 figure less 2019 figure) | -1931 |
| Reasons (as many as are applicable) | |
| 1. No grants received by OPC during 2018/19 compared to grants of £1805.30 during 2017/18. | |
| 2. Donations were less (£120) than during 2017/18 (£200). | |
| 3. Interest on reserves (Money Market account) were greater (£61.64) than during 2017/18 (£7.88) | |

| | |
|---|-------|
| BOX NO. 6. | £ |
| Figure in 2018 column | 9500 |
| Figure in 2019 column | 5726 |
| Variance (2018 figure less 2019 figure) | -3774 |
| Reasons (as many as are applicable) | |
| 1. New Windows & Doors fitted to the Nunton Recreation Field Pavilion for £2,755. | |
| 2. £1,000 towards Traffic Calming on the village approach roads by Wiltshire Council. | |
| 3. New Nunton Recreation Field Entrance Gates for £294.83p | |
| 4. Unexplained maintenance: £102.17p (less than 15%) | |

Analysis of Earmarked Reserves for Odstock PC - 2018-19 Annual Return

| Purpose and Nature of reserve | Classed as: | Amount at 31-Mar-2019 |
|---|--------------------|-----------------------------------|
| Funds set aside for repairs to Play Equipment | Short-Term | £6,950 |
| Funds set aside for repairs to the Pavilion | Short-Term | £3,875 |
| Funds set aside for Nunton Field Maintenance | Short-Term | £2,975 |
| | | 2019 Reserves Total: £13,800 |
| | | 2018 Reserves Total: £10,825 |
| | | Increased Reserves = £2,975 (27%) |

BOX NO. 2. Total = £12,060 (precept)

BOX NO. 7. Total = £18,549 (Balances c/f inc Transparency Fund Grant remainder of £957)

2018-19 Balances less total Earmarked Reserves and Grant

Amount of Balances less total earmarked reserves at 31 March 2018 = £2,761

Amount of Balances less total earmarked reserves at 31 March 2019 = £3,792

Increased Balance = £1,031 (37% of 2017 balance)