

## **Bank reconciliation for Odstock PC**

Financial year ending 31 March 2019

Prepared by Richard Parsons [clerk/RFO of Odstock PC]

Date: 29 April 2019

Balance per bank statements as at 31 March 2019:		£	£
Business Call account		8,000.00	
Money Market Account		10,016.69	
Current account		336.53	
		<hr/>	18,353.22
Less: unrepresented cheques at 31 March 2019			
Bawden Contracting Inv. No.19879		415.31	
		<hr/>	415.31
Net balances as at 31 March 2019			<hr/> 17,937.91

*The net balances reconcile to the Receipts and Payments account for the year, as follows:*

### **RECEIPTS AND PAYMENTS**

Opening Balance 1 April 2018		13,586.53
Add: Receipts in the year		13,448.46
Less: Payments in the year		<hr/> (9,097.08)
Closing balance of Receipts and Payments account as at 31 March 2019		<hr/> 17,937.91

## **Reconciliation between Box 7 and Box 8 in Section 1 of the 2018-19 Annual Return**

Total of Box 7: Balances carried forward		£	£
Deduct: HM Customs & Excise (recoverable VAT)		(611.07)	18,548.98
Deduct: Payments in advance			
	Total Deductions (Debtors)	<hr/>	(611.07)
Add: Creditors		0.00	
	Total Additions (Creditors)	<hr/>	
Add: Receipts in advance		0.00	
Total of Box 8: Total cash and investments			<hr/> 17,937.91

## **Explanation of variances for Odstock Parish Council - 2018-19 Annual Return**

Section 1 (Box)	2017-18	2018-19	Variation	Detail
Precept (2)	12068	12060	-8 (-0.066%)	
Other Receipts (3)	2113	182	-1931 (-91.39%)	Sundry Donations (£120), Bank Interest: (£62).
Staff Costs (4)	2670	2760	+90 (+3.37%)	
Other Payments (6)	9500	5726	-3774 (-39.73%)	Grant aided Web Development (£250), Rents (£411), Grass Cutting grant (£600)
Fixed Assets (9)	117895	117895		

## **Details of Earmarked or Restricted Reserves held by OPC as at 31 March 2019**

Amount Held at 31 March 2019	Purpose of reserve
£4,000	Capital Fund Reserve
£9,800	Council Funds earmarked for maintenance and repairs in the Nunton Field
£4,700	General Council Fund Balance